

FINANCIAL AID COST OF ATTENDANCE 2017-2018

Cranbrook Academy of Art's official Cost of Study is divided into two parts: *Fixed Costs* (tuition, fees, health insurance) and *Estimated Costs* (housing, food, supplies, transportation, personal expenses, loan fees). The official Cost of Study encompasses both Fixed and Estimated Costs, and it also serves as the Financial Aid Cost of Attendance. Your financial aid awards total the Cost of Attendance; this is the maximum aid we can award.

Fixed Costs: *Fixed Costs will not vary.*

Tuition (<i>½ of total due on or before 1st day of each semester</i>)	\$35,406
Lab/Facility Fee (<i>½ of total due on or before 1st day of each semester</i>)	\$1,200
Student Activities Fee (<i>½ of total due on or before 1st day of each semester</i>)	\$100
Matriculation Fee (1st year students only) (<i>full amount due on or before 1st day of fall semester</i>)	\$200
Graduation Fee (2nd year students only) (<i>full amount due on or before 1st day of spring semester</i>)	\$200
Accident & Sickness Insurance (mandatory) (<i>full amount due on or before 1st day of fall semester</i>) <i>*May be waived if student has comparable insurance; a two-step waiver process must be completed by a date that will be communicated to all students in summer 2017. All students are charged for health insurance, and only those students completing the two-step waiver process in the required timeframe are eligible for removal of the charge. NOTE: If you waived last year and want to waive again this year, you must complete the waiver process again (before the deadline) – if you do not do so, you will be charged for the insurance. Information to be emailed later in summer.</i>	\$1,144
Total Fixed Costs <i>Includes Accident & Sickness Insurance</i>	\$38,050

Estimated Costs: *Estimated Costs will vary based on choices made by the individual student; students may spend more or less depending on personal lifestyle choices.*

Housing and Food	\$8,790
Supplies <i>Cost of Supplies varies based on student choices regarding their work; this is an estimate of average costs. Use of most media lab and woodshop equipment is covered in the lab fee. Printing is available on campus for a fee at a competitive rate. Use of on-campus digital fabrication machines (including CNC router, CNC plasma router, laser cutter) is currently \$20/hour or \$500/academic year, which includes use of all digital fabrication machines.</i>	\$3,050
Transportation	\$2,275
Personal Expenses	\$2,640
Loan Fees <i>Average Loan Fees for those students who borrow federal loans. Students who do not borrow federal loans will not have any loan fees included in their Cost of Attendance.</i>	\$790
Total Estimated Costs	\$17,545

Financial Aid Cost of Attendance: *Amount used to award aid (includes mandatory tuition and fees, as well as estimated costs). Total financial aid awarded may not exceed this amount.*

Total Financial Aid Cost of Attendance	<i>With Accident & Sickness Insurance</i>	\$55,595
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Dormitory Costs	2017-2018
Double Occupancy	\$3,377
Single Occupancy ***	\$5,995

***Single rooms are generally not available for 1st year students. 1st year students requesting single rooms will be placed on a waiting list based on the date the dorm request is received.

Notes: Off-campus housing is available in the Detroit metropolitan area at a reasonable cost. Students living off-campus will need their own transportation, as the area surrounding the campus is not served by public transportation. Personal transportation is highly recommended for all students due to the absence of public transportation in the area; those without personal transportation will need to budget for cab fare or similar expenses.