

Sample Repayment Schedule for Federal Student Loans

Use this chart to estimate your student loan payment based on the Standard Repayment Plan. Figures have been rounded to the nearest whole dollar and represent minimum payments at the interest rate indicated over a maximum of 10 years, and do not include interest that may accumulate during periods of deferment or forbearance. Lower balances may take less than 10 years to repay at the minimum payment of \$50. *This chart is for estimating purposes only. Please be aware that income-driven repayment plans are available; see studentaid.gov for information.*

Sample repayment for Federal Direct Unsubsidized Loan

**Payment calculated using a fixed interest rate of 6.6% over a 10 year period.*

Loan Amount	Monthly Payment Amount	# Monthly Payments	Total Paid (Principle+Interest)
\$5,000	\$57	120	\$6,843
\$7,500	\$86	120	\$10,265
\$10,000	\$114	120	\$13,687
\$12,500	\$143	120	\$17,109
\$15,000	\$171	120	\$20,530
\$17,500	\$200	120	\$23,952
\$20,500	\$234	120	\$28,058

Sample repayment for Federal Direct Graduate PLUS Loan

**Payment calculated using a fixed interest rate of 7.6% over a 10 year period.*

Loan Amount	Monthly Payment Amount	# Monthly Payments	Total Paid (Principle+Interest)
\$5,000	\$60	120	\$7,153
\$7,500	\$89	120	\$10,730
\$10,000	\$119	120	\$14,307
\$12,500	\$149	120	\$17,884
\$15,000	\$179	120	\$21,460
\$17,500	\$209	120	\$25,037