FINANCIAL AID COST OF ATTENDANCE 2020-2021 Incoming 1st Year Students

Cranbrook Academy of Art's official Cost of Study is divided into two parts: *Fixed Costs* (tuition, fees, health insurance) and *Estimated Costs* (housing, food, supplies, transportation, personal expenses, loan fees). The official Cost of Study encompasses both Fixed and Estimated Costs, and it also serves as the Financial Aid Cost of Attendance. Your financial aid awards total the Cost of Attendance; this is the maximum aid we can award.

<u>No-Increase Tuition Guarantee</u>: Tuition will not increase in 2021-2022 for students who begin initial attendance at Cranbrook Academy of Art in Fall 2020. *This guarantee does not apply to fees or dorm charges.*

Fixed Costs: Fixed Costs will not vary.

Tuition (½ of total due on or before 1 st day of each semester)	\$39,240
Lab/Facility Fee (½ of total due on or before 1 st day of each semester)	\$1,335
Student Activities Fee (½ of total due on or before 1st day of each semester)	\$100
Matriculation Fee (1 st year students only) (full amount due on or before 1 st day of fall semester)	\$225
Total Fixed Costs	\$40,900

Estimated Costs: *Estimated Costs* will vary based on choices made by the individual student; students may spend more or less depending on personal lifestyle choices.

Housing and Food	\$9,630
Supplies	\$3,244
Cost of Supplies varies based on student choices regarding their work; this is an estimate of average costs. Use of most media lab and woodshop equipment is covered in the lab fee. Printing is available on campus for a fee at a competitive rate. Use of on-campus digital fabrication machines (including CNC router, CNC plasma router, laser cutter) is currently \$20/hour or \$500/academic year, which includes use of all digital fabrication machines.	
Transportation	\$2,898
Personal Expenses	\$2,842
Loan Fees	\$680
Average Loan Fees for those students who borrow federal loans. Students who do not borrow federal loans will not have any loan fees included in their Cost of Attendance.	
Total Estimated Costs	\$19,294

<u>Financial Aid Cost of Attendance</u>: Amount used to award aid (includes mandatory tuition and fees, as well as estimated costs). *Total financial aid awarded may not exceed this amount.*

Total Financial Aid Cost of Attendance		\$60,194	
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Dormitory Costs (Tentative; any changes will be communicated)	2020-2021
Double Occupancy	\$3,735
Single Occupancy ***	\$6,657

***Single rooms are generally not available for 1st year students. 1st year students requesting single rooms will be placed on a waiting list based on the date the dorm request is received.

Notes: Off-campus housing is available in the Detroit metropolitan area at a reasonable cost. Students living off-campus will need their own transportation, as the area surrounding the campus is not served by public transportation. Personal transportation is highly recommended for all students due to the absence of public transportation in the area; those without personal transportation will need to budget for cab fare or similar expenses.