

# FINANCIAL AID COST OF ATTENDANCE 2020-2021

## Continuing Students (2<sup>nd</sup> Year)

Cranbrook Academy of Art's official Cost of Study is divided into two parts: *Fixed Costs* (tuition, fees, health insurance) and *Estimated Costs* (housing, food, supplies, transportation, personal expenses, loan fees). The official Cost of Study encompasses both Fixed and Estimated Costs, and it also serves as the Financial Aid Cost of Attendance. Your financial aid awards total the Cost of Attendance; this is the maximum aid we can award.

**No Increase in Tuition: Tuition is the same as it was in the 2019-2020 academic year.**

**Fixed Costs:** *Fixed Costs will not vary.*

<b>Tuition</b> ( <i>½ of total due on or before 1<sup>st</sup> day of each semester</i> )	\$38,000
<b>Lab/Facility Fee</b> ( <i>½ of total due on or before 1<sup>st</sup> day of each semester</i> )	\$1,335
<b>Student Activities Fee</b> ( <i>½ of total due on or before 1<sup>st</sup> day of each semester</i> )	\$100
<b>Graduation Fee (2<sup>nd</sup> year students only)</b> ( <i>full amount due on or before 1<sup>st</sup> day of spring semester</i> )	\$225
<b>Total Fixed Costs</b>	<b>\$39,660</b>

**Estimated Costs:** *Estimated Costs will vary based on choices made by the individual student; students may spend more or less depending on personal lifestyle choices.*

<b>Housing and Food</b>	\$9,630
<b>Supplies</b> <i>Cost of Supplies varies based on student choices regarding their work; this is an estimate of average costs. Use of most media lab and woodshop equipment is covered in the lab fee. Printing is available on campus for a fee at a competitive rate. Use of on-campus digital fabrication machines (including CNC router, CNC plasma router, laser cutter) is currently \$20/hour or \$500/academic year, which includes use of all digital fabrication machines.</i>	\$3,244
<b>Transportation</b>	\$2,898
<b>Personal Expenses</b>	\$2,842
<b>Loan Fees</b> <i>Average Loan Fees for those students who borrow federal loans. Students who do not borrow federal loans will not have any loan fees included in their Cost of Attendance.</i>	\$680
<b>Total Estimated Costs</b>	<b>\$19,294</b>

**Financial Aid Cost of Attendance:** Amount used to award aid (includes mandatory tuition and fees, as well as estimated costs). *Total financial aid awarded may not exceed this amount.*

<b>Total Financial Aid Cost of Attendance</b>	<b>\$58,954</b>
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<b>Dormitory Costs</b> ( <i>Tentative; any changes will be communicated</i> )	<b>2020-2021</b>
<b>Double Occupancy</b>	<b>\$3,735</b>
<b>Single Occupancy ***</b>	<b>\$6,657</b>

\*\*\*Single rooms are generally not available for 1<sup>st</sup> year students. 1<sup>st</sup> year students requesting single rooms will be placed on a waiting list based on the date the dorm request is received.

**Notes:** Off-campus housing is available in the Detroit metropolitan area at a reasonable cost. Students living off-campus will need their own transportation, as the area surrounding the campus is not served by public transportation. Personal transportation is highly recommended for all students due to the absence of public transportation in the area; those without personal transportation will need to budget for cab fare or similar expenses.